GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2616
ANSWERED ON:08.08.2003
PENDING PROJECTS
ANANTRAO GUDHE

Will the Minister of FINANCE be pleased to state:

(a) the number of projects pending during the last two years on which the assistance from World Bank/ International Monetary Fund has been sought;

(b) whether any assurance for releasing of funds has been received by the Government from these FFIs;

(c) if so, the details thereof; and

(d) if not, the steps taken by the Union Government in this regard?

Answer

(MINISTER OF STATE IN THE MINISTRY OF FINANCE - ANANDRAO V. ADSUL)

(a) There are 43 proposals presently with the World Bank for funding. No project-based assistance is available from the International Monetary Fund.

(b) & (c) Since April 2001, the World Bank has approved loan of US$ 5435.92 million for 24 projects/schemes in sectors of poverty reduction, infrastructure, social, water resources, rural development, etc.

(d) Approval of a project follows the cycle of posing, project identification, preparation, appraisal, negotiation and approval. Government of India interacts with the World Bank in this process closely.